

Parkwood Residents Association
2016 Treasurer's Report
Gerald B. Sharp, PRA Treasurer, Dec. 31, 2016

Category	Actual Expenses 2015	Actual Expenses 2016	Budgeted Amounts 2016	Budgeted Amounts 2017
Administration				
Membership expenses: (envelopes, membership forms, and address labels)	274.75	111.36		
Welcome packet for new residents, bags	0	0		
Wells Fargo Bank fees	157.00	0		
PayPal fees	33.38	40.70		
Montgomery County Civic Federation (MCCF) annual fee	50.00	50.00		
Website domain fee	35.95	34.95		
Misc. admin expenses	0	151.76		
Administration Total	360.01	388.77	1300.00	1000.00
Newsletters				
Printing costs	970.69	1052.97		
Stamps and labels to mail newsletters		301.02		
Total for Newsletters	970.69	1353.99	2000.00	1400.00
Beautification				
Landscaping costs	2350.00	4088.99		
Mulch, fertilizer, supplies & plants	1292.32	299.80		
Doggy potty bags	703.86	312.00		
Doggy potty bag dispensers	187.00	0		
PRA resource maintenance (signs, bench, etc.)	102.86	60.00		
Beautification Total	4636.04	4760.79	6000.00	6000.00
Meeting Room Rental				
2015: Feb. (\$36); Sept. (\$37); and Jan. 2016. (\$37)	110.00	0	150.00	150.00
Totals	6076.74	6503.55	9450.00	8550.00

2016 Receipts

Type of Income	Income 2015		Income 2016		Total 2016
	Dues	Donations	Dues	Donations	
Jan-Dec checks, cash or PayPal receipts	2440	3098	3250	3634	6884.00
Payments made using PayPal	(706)		(915)		
Prepaid for 2017 & 2018	0	0	50	55	105.00
	Sub-total				6989.00
	<i>Interest: Well Fargo Checking & Savings (0.02%)</i>				0.16
	<i>Interest: Capital One Savings Account (0.4%)</i>				18.44
	TOTAL INCOME 2016				7007.60

Income and Expenses 2000-2007

Year	Income		Expenses				Income Minus Expenses
	Dues, donations	Interest \$	Admin costs / room rental	Newsletter	Beautification	Meeting Room Rental	
2000	305.00	4.94	0	290.89	48.25	25.00	<54.20>
2001	55.00	0	0	0	0	0	55.20
2002	1200.00	4.72	13.27	1222.25	262.00	57.50	<350.30>
2003	2102.00	1.91	21.19	1173.47	261.34	19.50	628.41
2004	1915.00	1.68	780.40	862.51	235.00	36.50	2.27
2005	3680.00	2.20	59.15	1078.01	1100.00	0	1445.04
2006	2750.00	6.52	56.78	1148.72	1900.00	67.50	<416.48>
2007	2971.00	8.58	383.00	930.00	700.00	90.00	874.58

Income and Expenses Since 2007

Year	Member dues	Beaut. Donations	Interest	Total Income	Admin costs / room rental	Newsletter	Beaut. costs	Income minus expenses
2008	2540	2212	57	4810	173 / 52	987	847	2750.61
2009	3210	2015	90	5315	291 / 107	1479	714	2723.95
2010	2880	2040	82	5002	496 / 84	677	721	3023.67
2011	2830	2505	74	5409	601 / 94	752	5607	<1645.43>
2012	3120	2793	40	5953	355 / 108	1172	2150	2168.76
2013	2760	2749	36	5545	277 / 108	967	1625	2567.59
2014	2910	2991	42	5943	770 / 108	897	3399	786.50
2015	2440	3804	42	6286	360 / 110	971	4636	209.46

2016	3250	3634	18	6884*	389 / 0	1354	4761	504.05
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*Total includes \$105 in prepaid membership dues and donations

Balance Sheet

	Dec. 31, 2015	Dec. 31, 2016
Wells Fargo checking acct.	4393.46	10,326.30
Wells Fargo savings acct.	556.89	557.05
Capital One 360 savings acct.	10,547.09	4565.53
Paypal acct.	253.01	819.32
Cash	54.85	41.15
Outstanding checks	0	0
TOTAL	\$15,805.30	\$16,309.35
2016 Credits	7007.60	
2016 Debits	6503.55	
Dec. 31, 2016 Balance	\$16,309.35	

PRA Treasurer's Report 2016 By Gerald Sharp, PRA Treasurer.

The PRA once again ended the year in the black in spite of increases in our beautification costs from moving from all volunteer labor to paying for labor to maintain the gardens. As you can see in the 2016 Treasury Report (Income and Expenses Since 2000), this is the fifth year in a row that the PRA has had a surplus of revenues over expenses; only in one year since 2006 has our association spent more than it took in. That exceptional year when expenses exceeded income was 2011, because that year the PRA paid for entrance signs into our neighborhood and installed a bench at the Wildwood Garden. We have managed to maintain these annual surpluses without raising our minimal \$10 membership fee for several reasons: 1) Record high numbers of Parkwood residents are paying their annual dues; residents in about one-third of houses in Parkwood are dues paying members of the PRA. 2) Donations to the beautification committee have increased to where they now exceed the total received from membership dues, and 3) this year we were able to find a cheaper source for the doggy potty bags we distribute that have become increasingly popular; the PRA now maintains six bag dispensers in the neighborhood.

Changes in expenses this year: 1) Last year we moved to distributing just one printed, hand-delivered newsletter a year to the 930 homes in Parkwood, with other newsletters during the year being distributed electronically. The electronic newsletters go out on the listserv and are emailed to PRA members for whom we have email addresses. They are also posted on the PRA website. Last year we also gave members the option of having newsletters printed and mailed to them, which accounts for the increased newsletter costs this year. In 2017 we will limit this mail option to members who cannot receive newsletters electronically, and we expect this to reduce newsletter costs in 2017. 2) Interest income is lower this year, because we are now required to keep a higher balance in our free Wells Fargo account to avoid monthly service fees, and this account pays a lower interest rate than the Capital One account where we used to keep a higher balance (0.4% vs. 0.02%). Also that not-so-generous 0.4% rate used to be higher before Capital One bought ING Bank, where we initially opened the account, so interest income is also lower now than in past years. And 3) PayPal fees have increased as more of our members have shifted to using that method to pay their annual dues.

We will discuss this report and the 2017 budget at the upcoming PRA meeting. I hope you will attend to help

decide how to best spend our funds to improve our neighborhood. PRA balances are once again at record high levels, and we will discuss at the upcoming meeting how best to spend this money. Please feel free to suggest possible projects on the listserv or in emails to your officers, and come to the meeting if you can.