

2019 Treasurers Report and 2020 Proposed Budget

Gerald B. Sharp, PRA Treasurer

December 31, 2019

A total of 338 residents paid membership dues in 2019, a number that was slightly lower than last year's record membership level of 342 members. Income in 2019 included \$3350 for dues, \$3670 for donations, and \$18.52 in earned interest, a total of \$7039 that was lower than last year's record high income of \$7674 (Table 2). A number of PRA members kindly increased their donations in 2018, anticipating that the Saul Island renovation would put us into the red. A total of 73 members (22% of paying members) used PayPal in 2019 to send in their dues and optional donations using credit cards instead of the US mail.

Table 1 details 2019 PRA expenses by category. *Administrative costs* at \$570 were similar to those of past years. *Newsletter costs* were lower this year because we were able to negotiate a better price for printing the winter newsletter, which is distributed by volunteers to all 930 houses in Parkwood; the other newsletters are electronic, although we do spend a small amount of money to print and mail electronic newsletters to members without email addresses. That printed, hand-delivered newsletter also includes a membership renewal form and envelope addressed to the PRA, and this is our major way to either encourage new Parkwood residents to join our organization or current members to renew. *Meeting room expenses* were similar to those of prior years, but we did substitute a garden party in the spring for our usual meeting, paying for refreshments instead of the usual room at the elementary school. As shown in Table 3, *Beautification expenses* were higher in 2019 than in prior years, with the exception of 2018 when we paid for Saul Island garden renovation. In 2019 our special beautification project was to plant 500 daffodil bulbs in the median near the intersection of Parkwood Dr. and Parkwood Terr., and we purchased another 300 bulbs to plant in other Parkwood medians. This increase in beautification spending was the primary reason that the PRA is in the red again for 2019 with a deficit of \$711 for the year.

Because of our frugality in spending and the strong support of Parkwood residents who pay the annual \$10 PRA dues and make generous donations to the beautification fund, our organization has been able to function without raising that moderate \$10 annual fee for the last decade, and in spite of our deficit spending again this year, we do not plan to increase the annual dues amount. As shown in Table 4, total PRA bank accounts at the end of 2019 totaled \$13,341.35. The 2020 PRA budget will be discussed at the next meeting of the PRA in February. Table 1 includes suggested amounts for some of the budget categories based on past spending patterns; the Beautification budget for 2020 and other budget items will be decided at this meeting.

Table 1: 2018-2019 Budgeted & Actual Expenses, 2020 Budget

Category	Actual Expenses 2018 (\$)	Actual Expenses 2019 (\$)	Budgeted Amounts 2019 / 2020 (\$)
Administration			
Membership expenses (envelopes, membership forms, and address labels)	87.19	233.47	
Wells Fargo Bank fees	3.00	14.00	
PayPal fees	69.29	60.07	
Montgomery County Civic Federation (MCCF) fees	125.00	65.00	
Website domain fee	27.87	27.87	
Misc. admin expenses	165.06	170.06	
Administration Total	477.41	570.47	500 / 500
Newsletters			
Printing costs	1444.45	881.25	~1100
Newsletter distribution expenses (stamps, envelopes, labels, etc.)	40.20	128.20	
Total for Newsletters	1484.65	1009.45	1500 / 1200
Beautification			
Special projects: Saul Island Garden / Daffodils	3456.00	429.71	500
Landscaping costs (labor)	2740.19	5124.63	4000
Mulch, fertilizer, supplies, plants and other expenses	754.81		
Doggy potty bags	507.93	474.36	500
PRA resource maintenance (signs, bench, etc.)	63.54		
Little library dedication (music and refreshments)	401.88		
Beautification Total	7924.35	6028.70	5500 / 5000
Meeting Expenses			
Meeting room rental	92.50	92.50	
Projector expenses, handouts, garden party	423.36	48.64	
Meeting total	515.86	141.14	300 / 300?
Totals	10,402.27	7749.76	7800 / 7000?

Table 2: 2018 & 2019 Receipts

Type of Income	Income 2018 (\$)		Total 2018 (\$)	Income 2019 (\$)		Total 2019 (\$)
	Dues	Donations		Dues	Donations	
2017 total dues & donations	3420	4235	7655	3350	3670	7020.00
PayPal Payments	(1580)			(73 persons @ \$1315)		
	Interest: Well Fargo Checking & Savings @ 0.02% (\$0.17); Capital One 360 @ 0.4% (\$18.35)					18.52
	TOTAL INCOME 2019					7038.52

Table 3: Income and Expenses Since 2008

Year	Member dues	Beaut. Donations	Interest	Total Income	Admin costs / Meeting costs	Newsletter	Beaut. Costs	Total Costs	Income -expenses
2008	2540	2212	57	4810	173 / 52	987	847	2059	2751
2009	3210	2015	90	5315	291 / 107	1479	714	2591	2724
2010	2880	2040	82	5002	496 / 84	677	721	1978	3024
2011	2830	2505	74	5409	601 / 94	752	5607	7054	-1645
2012	3120	2793	40	5953	355 / 108	1172	2150	3785	2168
2013	2760	2749	36	5545	277 / 108	967	1625	2977	2568
2014	3150	2751	42	5943	770 / 108	897	3399	5174	769
2015	2440	3804	42	6286	360 / 110	971	4636	6077	209
2016	3300	3689	18	7008*	389 / 0	1354	4761	6504	504
2017	3360	3262	18	6640*	405 / 335	690	4739	6169	471
2018	3420	4235	19	7674*	477 / 516	1485	7924	10,402	-2729
2019	3350	3670	19	7039	570 / 141	1009	6029	7750	-711

*Totals includes \$105 (2016), \$10 (2017) & \$40 (2018) in prepaid membership dues

Table 4: Balance Sheet

	Dec. 31, 2018 Balances and 2019 credits & debits	Dec. 31, 2019 Account Balances
Wells Fargo checking acct.	8312.12	8369.70
Wells Fargo savings acct.	557.39	557.56
Capital One 360 savings acct.	4602.13	4620.48
PayPal acct.	564.53	676.56
Cash	16.42	9.05
Outstanding checks	0	-892.00
Dec. 31, 2018/2019 Balances	14,052.59	13,341.35
2019 Credits	7,038.52	
2019 Debits	7,749.76	
Dec. 31, 2019 Balance & account totals	13,341.35	