

Parkwood Residents Association
2021 Treasurers Report and 2022 Proposed Budget

Gerald B. Sharp, PRA Treasurer
Feb. 6, 2022

A total of 355 residents paid membership dues in 2021, which is slightly less than the 366 who joined in 2020, but still one of the highest number of paid-up members in the history of our organization. We may be building bigger houses in Parkwood but not more of them. Overall, about 500 Parkwood households are members, but some people don't pay the \$10 membership fee every year. Considering that there are only 933 houses in Parkwood, support for our voluntary organization is impressive. Income in 2021 included \$3,520 from dues, \$4,835 from donations, and a small amount of bank interest for a total of \$8,406.22, which is second highest total amount yet recorded for the PRA. Table 3 lists the annual amounts of income and expenses since 2008.

As shown in Table 2, the Covid pandemic has further moved members into paying membership fees and making donations using PayPal, mostly because we no longer distribute a printed newsletter with the membership form and return envelope once a year to all Parkwood houses. In 2019, 73 members used PayPal; 114 in 2020, and 243 in 2021, so paying with a credit card using PayPal has replaced writing checks for many PRA members. The total amount in the PRA bank and PayPal accounts at the end of 2020 was \$16,512.65 (Table 4).

Table 1 details PRA expenses for 2020 and 2021 by category and lists the proposed expense amounts for 2022.

- *Administrative costs* in 2021 were similar to those of past years. I have proposed spending more to cover PayPal fees this year. Expenses in 2021 included \$113 for Welcome Committee costs. Gabrielle Prandoni, the chair for this committee, with the help of local realtors is now mailing postcards to new residents in Parkwood to encourage them to join our organization and listserve.
- *Newletter costs* are much lower now without the annual printed newsletter. We do print off a handful of copies to mail to members who don't have email addresses and who aren't on the PRA listserve.
- *Beautification expenses* were similar to those in prior years. Special projects in 2021 included repainting the Parkwood entrance signs and planting crocus bulbs at the Saul Road garden and at the Parkwood Drive entrance off Cedar Lane. Watch for them to bloom when it warms up. Watch also for daffodil bulbs to bloom where we have planted bulbs in past years at the Parkwood Triangle where Parkwood Terrace meets Parkwood Drive, on Jonquil Lane, the path connecting Edgefield Road and Parkwood Drive, and at several other neighborhood locations.
- *Meeting room expenses* were zero in 2021, because we could again not meet in person. I am optimistically budgeting \$200 for meeting room rentals in 2022, hoping that the pandemic will wane enough to allow this.

Annual income over expenses is illustrated in Table 3. We have been able to keep the annual membership fee at \$10 for almost two decades, because of the strong support, including donations, from households in Parkwood. Thanks, everyone, for your support. If you have an idea for an improvement or special project for Parkwood that you would like to propose, please mention it on our listserve and come virtually to the next PRA meeting on Monday, March 7th to discuss it. We are open to all suggestions. The PRA budget for 2022 will be discussed and approved at this meeting.

Respectfully submitted,
Gerald B. Sharp, PRA Treasurer

2020-2021 Budgeted & Actual Expenses, 2022 Proposed Budget
 (This table was revised on May 9, 2022, to reflect cost estimated for maintenance
 of the Parkwood Gardens in 2022)

Category	Actual Expenses 2020 (\$)	Actual Expenses 2021 (\$)	Budgeted / Proposed Amounts 2021-2022* (\$)
Administration			
Parkwood Welcome Committee expenses	0	113.49	150 / 150
Wells Fargo Bank fees	0	12.00	15 / 20
PayPal fees	104.36	246.92	120 / 300
Montgomery County Civic Federation (MCCF) fees (2019 & 2020)	115.00	65.00	50 / 65
Word Press Account for hosting PRA website	48.00	48.00	48 / 48
Yahoo Small Business website domain fee	27.87	27.87	28 / 0
Survey Monkey fee	98.99	0	200 / 200
Misc. admin expenses	94.34	71.82	100 / 200
Administration Total	505.47	585.10	861 / 983
Newsletters			
Printing costs	881.25	107.07	0 / 200
Newsletter distribution costs of mailing printed newsletters to members without internet access— postage	128.20	45.20	100 / 100
Total for Newsletters	1009.45	152.27	100 / 300
Beautification			
Contractor costs for garden maintenance	5124.63	5550.00	5000 / 4225
Additional funds for planting perennials, etc	429.71	119.95	500 / *1275
Doggy potty bags	474.36	318.76	500 / 500
Entry sign painting	0	600.00	650 / 0
	6028.70	6588.71	6650 / 6000
PRA Meeting Expenses			
Meeting room rental	92.50	0	50 / 200
Projector expenses, handouts, garden party	48.64	0	0 / 200
Meeting total	141.14	0	50 / 400
Totals	7684.76	7326.08	7661 / 7683

*This amount includes funds for contingencies and other gardening projects approved by members (\$1275)

Table 2: 2020 & 2021 Receipts

Type of Income	Income 2020 (\$)		Total 2020 (\$)	Income 2021 (\$)		Total 2021 (\$)
	Dues	Donations		Dues	Donations	
Total dues & donations	3660	4914	8574.00	3450	4955	8405.00
PayPal Payments	(116 payments: total \$2397)			(253 payments; total: \$5710)		
Wells Fargo accounts		\$0.08 @ 0.02%		\$0.05 @ 0.00%		0.05
Capital One 360 Account		\$2.47 @ 0.4%		\$1.17 @ 0.10%		1.17
Total interest			\$2.55	\$1.22		
TOTAL INCOME			\$8576.55			\$8406.22

*

Table 3: Income and Expenses Since 2008

Year	Member dues	Beaut. Donations	Interest	Total Income	Admin costs / Meeting costs	Newsletter	Beaut. Costs	Total Costs	Income - expenses
2008	2540	2212	57	4810	173 / 52	987	847	2059	2751
2009	3210	2015	90	5315	291 / 107	1479	714	2591	2724
2010	2880	2040	82	5002	496 / 84	677	721	1978	3024
2011	2830	2505	74	5409	601 / 94	752	5607	7054	-1645
2012	3120	2793	40	5953	355 / 108	1172	2150	3785	2168
2013	2760	2749	36	5545	277 / 108	967	1625	2977	2568
2014	3150	2751	42	5943	770 / 108	897	3399	5174	769
2015	2440	3804	42	6286	360 / 110	971	4636	6077	209
2016	3300	3689	18	7008	389 / 0	1354	4761	6504	504
2017	3360	3262	18	6640	405 / 335	690	4739	6169	471
2018	3420	4235	19	7674	477 / 516	1485	7924	10,402	-2729
2019	3350	3670	19	7039	570 / 141	1009	6029	7750	-711
2020	3660*	4914	3	8577*	489 / 0	1206	4856	6550	2027
2021	3450	4955	1	8406	585 / 0	152	6589	7326	1080

*Total includes \$130 in prepaid membership dues

Table 4: Balance Sheet

	Dec. 31, 2020 Balances and 2021 credits & debits	Dec. 31, 2021 Account Balances
Wells Fargo checking acct.	12,919.27	7877.02
Wells Fargo savings acct.	557.64	557.69
Capital One 360 savings acct.	622.95	624.12
PayPal acct.	2285.10	7443.74
Cash	-0.95	24.05
Outstanding checks	-951.50	-13.97
Dec. 31, 2020 Balance	15,432.51	
2021 Credits	8406.22	
2021 Debits	7326.08	
Dec. 31, 2021 Balance & account totals	16,512.65	16,512.65