

Parkwood Residents Association
2022 Treasurers Report and 2023 Proposed Budget

Gerald B. Sharp, PRA Treasurer

Jan. 27, 2023

A total of 329 residents paid membership dues in 2022, the smallest number of members since 2015. Overall, about 500 Parkwood households are either consistent or sometimes members, due to some people not paying the \$10 membership fee every year. Considering that there are only 933 houses in Parkwood, support for our voluntary organization is impressive, even with the decline in members since we stopped hand delivering membership renewal forms with the winter PRA newsletter. Although membership numbers in 2022 were lower than in recent years, total income for 2022 reached the second highest level and income over expenses reached the highest level in the history of our organization (Tables 1 and 3). This is due to generous donations from our members, including two donations of \$500, a \$250 donation, and 10 donations ranging from \$100 to \$165. In all 189 (57%) of members renewing or joining for the first time added optional donations to their dues payments. As shown in Table 2, income in 2022 included \$3,290 from dues, \$5,177 from donations, and a small amount of bank interest for a total of \$8,472.65, the second highest annual revenue amount yet recorded for the PRA. Table 3 lists annual membership numbers, income and expenses since 2008.

As shown in Table 2, members are continuing to use PayPal to pay membership fees and make donations to the Beautification Fund, mostly because we no longer distribute a printed newsletter with the membership form and return envelope to all Parkwood houses. Compared to last year, there were both fewer people paying dues using PayPal in 2022 and fewer dollars paid using PayPal (Table 2).

Table 1 details PRA expenses for 2021 and 2022 by category and lists the proposed expense amounts for 2023.

- *Administrative costs* in 2022 were similar to those of past years. I have added to the 2023 budget the cost of printing and mailing membership forms to all houses in Parkwood this year in an attempt to increase the number of people renewing memberships or joining the PRA for the first time.
- *Newletter costs* are much lower now without the annual printed newsletter that we used to hand deliver to all Parkwood houses. We do print off a handful of copies to mail to members who don't have email addresses and who aren't on the PRA listserve.
- *Beautification expenses* were about half as much as in prior years. We changed landscapers midway in the year, and some of the work performed in previous years was not performed in 2022. Special projects in 2022 included planting 200 dafodill bulbs along the path that cuts through from the end of Wildwood to Clearbrook. Watch for them to bloom when it warms up. Watch also for daffodil bulbs to bloom where we have planted bulbs in past years at the Parkwood Triangle where Parkwood Terrace meets Parkwood Drive, on Jonquil Lane, the path connecting Edgefield Road and Parkwood Drive, and at several other neighborhood locations. We spent a total of \$261 on bulbs and additional plants in the gardens. The cost of doggy potty bags that we supply in dispensers throughout Parkwood more than doubled in 2022 from \$319 in 2021 to \$734 in 2022. I put in budget amounts for Beautification for 2023, but these are amounts are tentative, and we may change them when we decide on new projects when we meet.
- *Meeting room expenses* were zero in 2022, because we did not meet in-person. I am budgeting \$200 for meeting room rentals in 2023, but our zoom meetings have been so successful at increasing attendance that we may never go back to in-person meetings.

Annual income over expenses since 2008 is illustrated in Table 3. The excess in 2022 of \$4329 is the most ever for our organization. We have been able to keep the annual membership fee at \$10 since 2003, both because of efforts to minimize costs and because of the strong support from our members. Thanks, everyone, for your support. If you have an idea for an improvement or special project for Parkwood that you would like to propose, please mention it on our listserve and come virtually to the next PRA meeting to discuss it. We are open to all suggestions. The PRA budget for 2023 will be discussed and approved at this meeting.

Respectfully submitted,
Gerald B. Sharp, PRA Treasurer

Table 1: 2021-2022 Budgeted & Actual Expenses, 2023 Proposed Budget

Category	Actual Expenses 2021 (\$)	Actual Expenses 2022 (\$)	Budgeted / Proposed Amounts 2022/2023* (\$)
Administration			
Parkwood Welcome Committee expenses	113.49	0	150 / 150
Wells Fargo Bank fees	12.00	0	20 / 20
PayPal fees	246.92	263.10	300 / 300
Montgomery County Civic Federation (MCCF) fees (2019 & 2020)	65.00	50.00	65 / 65
Word Press Account for hosting PRA website	48.00	48.00	48 / 48
Domain Registration	27.87	18.00	20 / 20
Survey Monkey fee	0	0	200 / 200
Misc. admin expenses	71.82	125.89	180 / 180
Postage and printing costs to mail renewal forms to Parkwood residents			0 / 600
Administration Total	585.10	504.99	983 / 1583
Newsletters			
Printing costs	107.07	121.75	200 / 200
Newsletter distribution costs of mailing printed newsletters to members without internet access—postage	45.20	15.60	100 / 100
Total for Newsletters	152.27	137.35	300 / 300
Beautification			
Planting perennials, new plants for gardens, misc.	119.95	261.35	500 / 1000*
Landscaping contract (Condrey)	5550.00	525.00	
Landscaping contract (Adalberto))		1975.00	5000 / 5000
Doggy potty bags	318.76	734.07	500 / 800
Special beautification projects (bench & little library)	0	0	0 / 2000*
Entry sign painting	600.00	0	0 / 0
	6588.71	3495.42	6000 / 8800*
PRA Meeting Expenses			
Meeting room rental	0	0	200 / 200
Projector expenses, handouts, garden party	0	0	200 / 200
Meeting total	0	0	400 / 400
Totals	7684.76	4137.76	7683 / 11,083*

*Proposed amounts for 2023 are not final and may be changed after discussion by PRA members.

Table 2: 2020 & 2021 Receipts

Type of Income	Income 2021 (\$)		Total 2021 (\$)	Income 2022 (\$)		Total 2022 (\$)
	Dues	Donations		Dues	Donations	
Total dues & donations	3350	4955	8405.00	3290	5177	8467.00
PayPal Payments	(253 payments; total \$5710)			(216 payments; total: \$5277)		
Wells Fargo checking & saving			0.05	0.15		0.15
Capital One 360 savings account			1.17	5.50		5.50
TOTAL INCOME			\$8406.22			\$8472.65

*

Table 3: Income and Expenses Since 2008

Year	Member number	Member dues	Beaut. Don.	Int.	Total Income	Admin / meeting costs	News-letter	Beaut. Costs	Total Costs	Income - expenses
2008	254	2540	2212	57	4810	173 / 52	987	847	2059	2751
2009	321	3210	2015	90	5315	291 / 107	1479	714	2591	2724
2010	288	2880	2040	82	5002	496 / 84	677	721	1978	3024
2011	283	2830	2505	74	5409	601 / 94	752	5607	7054	-1645
2012	312	3120	2793	40	5953	355 / 108	1172	2150	3785	2168
2013	276	2760	2749	36	5545	277 / 108	967	1625	2977	2568
2014	315	3150	2751	42	5943	770 / 108	897	3399	5174	769
2015	244	2440	3804	42	6286	360 / 110	971	4636	6077	209
2016	330	3300	3689	18	7008	389 / 0	1354	4761	6504	504
2017	336	3360	3262	18	6640	405 / 335	690	4739	6169	471
2018	342	3420	4235	19	7674	477 / 516	1485	7924	10,402	-2729
2019	335	3350	3670	19	7039	570 / 141	1009	6029	7750	-711
2020	366	3660	4914	3	8577	489 / 0	1206	4856	6550	2027
2021	345	3450	4955	1	8406	585 / 0	152	6589	7326	1080
2022	329	3290	5177	6	8467	505 / 0	137	3495	4138	4329

Table 4: Balance Sheet

	Dec. 31, 2021 Balances and 2021 credits & debits	Dec. 31, 2022 Account Balances
Wells Fargo checking acct.	7877.02	17,850.91
Wells Fargo savings acct.	557.69	557.84
Capital One 360 savings acct.	624.12	0.49
PayPal acct.	7443.74	2419.28
Cash	24.05	19.02
Outstanding checks	-13.97	0
Dec. 31, 2021 Balance	16,512.65	
2022 Credits	8472.65	
2022 Debits	4137.76	
Dec. 31, 2022 Balance & account totals	20,847.54	20,847.54